



# FY19 M&O Funds (Available)

- Inflation Adjustment\* (1.77%) - \$2,300,000
  - Teacher Salary Increase\* (1.06%) - \$700,000
  - FY18 Budget Revision Carryforward - \$2,300,000
  - Operation Efficiencies - \$1,300,000
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- \* dependent upon legislative/governor approval



# FY19 M&O Funds (New Expenditures)

- Beginning Salary Increase - \$355,000
- Teacher Salary Schedule step increase (2%) - \$1,660,000
- Teacher Salary Increase (1.06%) - \$700,000
- Increase Teacher Salary Schedule (0.5%) - \$350,000
- Teacher Horizontal Movement - \$550,000
- All other staff increase (1%) - \$415,000
- Health Benefits - \$840,000

# FY19 M&O Funds (New Expenditures), cont'd



- Classified Salary Study Implementation - \$580,000
- Increased Salary Matching Benefits - \$800,000
- ASRS Contribution Rate Increase - \$300,000
- Governing Board Election, Nov. 2018 - \$200,000



# FY19 M&O Funds Summary

Projected Available - \$6,600,000

Projected New Expenditures - \$6,750,000

Surplus (Deficit)\* - (\$150,000)

- \*(Deficit) funded by unused horizontal funds and staff vacancy savings



# Teacher Increases

Increase Teacher Salaries **14.12%** in 4 years.

**3.56% For FY19:** Step - 2%, Increase to Schedule - 0.5%,  
Continuation of Prop 123 – 1.06%

**3.06% For FY18:** Step – 2%, Prop 123 - 1.06%

**5.5% For FY17:** Step – 2% for those here 7+ years, Increase  
to Schedule - 3.5%

**2% For FY16:** Step – 2%