FY19 M&O Funds (Available)

- Inflation Adjustment* (1.77%) - $2,300,000
- Teacher Salary Increase* (1.06%) - $700,000
- FY18 Budget Revision Carryforward - $2,300,000
- Operation Efficiencies - $1,300,000

* dependent upon legislative/governor approval
FY19 M&O Funds (New Expenditures)

- Beginning Salary Increase - $355,000
- Teacher Salary Schedule step increase (2%) - $1,660,000
- Teacher Salary Increase (1.06%) - $700,000
- Increase Teacher Salary Schedule (0.5%) - $350,000
- Teacher Horizontal Movement - $550,000
- All other staff increase (1%) - $415,000
- Health Benefits - $840,000
FY19 M&O Funds (New Expenditures), cont’d

- Classified Salary Study Implementation - $580,000
- Increased Salary Matching Benefits - $800,000
- ASRS Contribution Rate Increase - $300,000
- Governing Board Election, Nov. 2018 - $200,000
FY19 M&O Funds Summary

Projected Available - $6,600,000

Projected New Expenditures - $6,750,000

Surplus (Deficit)* - ($150,000)

*(Deficit) funded by unused horizontal funds and staff vacancy savings
Teacher Increases

Increase Teacher Salaries **14.12%** in 4 years.

**3.56% For FY19:** Step - 2%, Increase to Schedule - 0.5%, Continuation of Prop 123 – 1.06%

**3.06% For FY18:** Step – 2%, Prop 123 - 1.06%

**5.5% For FY17:** Step – 2% for those here 7+ years, Increase to Schedule - 3.5%

**2% For FY16:** Step – 2%