

OPTION

FY16 - 'One-Time Funds'

Revenue:

- Base Level reset (JLBC estimate) \$5,000,000
- Total Revenue (est.)** **\$5,000,000**

Expenses:

- Capital Funds for Curriculum, Facilities, & Technology \$1,750,000
- Employee Retention Recognition \$1,117,000
 - 7+ years of service (1½%) \$1,117,000
- Approximately 2% equivalent One-Time Pay (certified) \$1,363,846
- Approximately 2% equivalent One-Time Pay (classified) \$493,536
- Approximately 2% equivalent One-Time Pay (administration) \$265,216
- Total Expenses** **\$4,989,598**

Remaining **\$ 10,402**

FY17 – Onward: Re-Occurring Costs

Revenue:

• Base Level reset (JLBC estimate)	\$5,000,000
• Increase in Override (not verified)	<u>\$700,000</u>
Total Revenue (est.)	\$5,700,000

Expenses:

• SRO Funding	\$300,000
• Certified	\$2,167,846
Pay Raise (2% equivalent) - \$1,363,846	
Horizontal Movement - \$404,000	
One Additional Contract Day for Teachers (PD) - \$400,000	
• Classified Pay Raise (3% equivalent)	\$740,340
• Administrative Pay Raise (2% equivalent)	\$265,216
• Special Education Director Position	\$96,000
• Program Innovation – Elem World Languages	\$100,000
• Instructional Resource Asst’s (Media Center) – Salary Adjustment	\$30,000
• Add (2) Psych. Intern/Psych Support Positions	\$70,000
• Maintain (3) Technology TOA Positions	\$160,000
• Capital Funds Curriculum, Facilities, & Technology	\$840,000
• Enrollment Funding Impact/Current Year Funding (est.)	<u>\$600,000</u>
Total Expenses	\$5,369,402

Remaining **\$ 303,598**