Fiscal Year 2020-2021
Budget Revision #2

May 4, 2021

Shannon Crosier
Acting CFO
Purpose

• Prior to May 15 of the budget year, the district must make all of the revisions that would result in a decrease in budget limits and the district may make any revisions that result in an increase in budget limits. The revision includes changes in Maintenance and Operations and State and Federal Grants. Therefore, the district is revising the 2020-2021 Expenditure Budget.
## Significant Changes – Average Daily Membership

<table>
<thead>
<tr>
<th>Budget</th>
<th>Preschool w/Disabilities</th>
<th>K-8</th>
<th>9-12th</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revision 1 (Dec. 15, 2020)</td>
<td>44.22</td>
<td>11,619.40</td>
<td>7,785.01</td>
<td>19,448.63</td>
</tr>
<tr>
<td>Revision 2</td>
<td>49.78</td>
<td>11,889.63</td>
<td>7,881.82</td>
<td>19,821.24</td>
</tr>
<tr>
<td>Difference</td>
<td>5.56</td>
<td>270.23</td>
<td>96.81</td>
<td>372.61</td>
</tr>
</tbody>
</table>
Significant Changes - Budget

- **Maintenance and Operations** $5,108,879
  - Increased Average Daily Membership $2,169,505
  - Distance Learning Adjustment $1,924,317
    - (Revision 1 estimated $5,020,493 reduction. Actual reduction after 100-day count was $3,096,176).
  - M&O Override adjustment $132,496
  - Water Savings Transfer from M&O reduced $882,561
Significant Changes - Budget

• Federal Grants
  • ESSER Grant (CARES) $8,428,713
  • Grant Carryforward $2,089,072
  Total: $10,517,785

• State Grants
  • Results Based Funding $2,092,780
  • Grant Carryforward $282,577
  Total: $2,375,357

• Bond
  • Final bond sale in February 2021
  Total: $75,112,920
Questions?