



Revised Proposed Financial Carryforward Regulation

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Determining Parameters

- To maintain and monitor sound fiscal responsibility
- Based on Governing Board Policy DB – Annual Budget
- Looked at specific funds and how to utilize funds with sound fiscal responsibility in mind



Budget Funds

- M & O (001)
 - Minimum Carryforward = 4% of Revised Budget
 - Maximum Carryforward = 8% of Revised Budget
- Classroom Site (011, 012, 013)
 - Minimum Carryforward = 10% of Revised Budget
 - Maximum Carryforward = 25% of Revised Budget
 - Fund 012 is paid in the following fiscal year, so carryforward will exceed 25%



Budget Funds

- Capital (610 & 611)
 - Minimum Carryforward = 25% of Revised Budget
 - Maximum Carryforward = 40% of Revised Budget
- Federal & State Grants
 - Varies depending on the grant.
 - Minimum Carryforward = Varies based on grant
 - Maximum in General = 15% of ADE Approved Budget
 - Note: Some grants extend to September 30, thus carryforward should be based on grant end date, not fiscal year end date.



Non-Restrictive Cash Accounts

- Medicaid Reimbursement (290)
- Civic Center (515)
- Community Education (520)
- Indirect Costs (570)
- Indian Gaming (020)
 - Minimum Carryforward = 25% of annual revenue
 - Maximum Carryforward = 2 times annual revenue

Carryforward Limits



Carryforward Limits Based off Fiscal Year 2017-2018 A.F.R. Actuals

Budget Accounts	Revision 1 Budget	Minimum Carryforward	Maximum Carryforward	Amount Carried Forward	Percentage
M&O	\$ 156,684,626	\$ 6,267,385	\$ 12,534,770	\$ 9,471,258	4%-8%
Classroom Site Base	\$ 2,480,857	\$ 248,086	\$ 620,214	\$ 623,466	10%-25%
Classroom Site Performance *	\$ 8,252,391	\$ 825,239	\$ 2,063,098	\$ 4,314,826	10%-25%
Classroom Site Other	\$ 4,520,261	\$ 452,026	\$ 1,130,065	\$ 565,380	10%-25%
Capital	\$ 13,635,088	\$ 3,408,772	\$ 5,454,035	\$ 5,039,834	25%-40%
Federal & State Grants **	\$ 14,725,396	\$ -	\$ 2,208,809	\$ 4,416,783	0%-15%

Non-Restrictive Cash Accounts	Revenue	Minimum Ending Balance	Maximum Carryforward	Amount Carried Forward	
Indian Gaming	\$ 1,011,949	\$ 252,987	\$ 2,023,898	\$ 1,854,651	25% to 2X
Medicaid Reimbursement ***	\$ 1,377,028	\$ 344,257	\$ 2,754,056	\$ 5,199,576	25% to 2X
Civic Center ***	\$ 1,159,394	\$ 289,848	\$ 2,318,787	\$ 7,165,573	25% to 2X
Community Education ***	\$ 6,133,703	\$ 1,533,426	\$ 12,267,406	\$ 3,711,508	25% to 2X
Indirect Costs ***	\$ 1,892,155	\$ 473,039	\$ 3,784,310	\$ 7,843,971	25% to 2X

* Fund 012 Performance pay is paid to staff in the following fiscal year, thus carryforward may exceed 25%.

** Some Federal grants extend to September 30, thus carryforward is based on grant end date, not District fiscal year.

*** Funds have been targeted to reduce carryforward amounts and will be monitored for possible additional expenditures.

FY2019-2020 Expenditures moved from M&O to Cash Accounts

Cash Account	Additional Expen.
Medicaid Reimbursement	\$ 500,000
Civic Center	\$ 100,000
Community Education	\$ 600,000
Indirect Costs	\$ 800,000



Questions