



FY19 Truth in Taxation Public Hearing

June 26, 2018



The increase is for an Adjacent Ways levy. Adjacent Ways (A.R.S. 15-995) is for improvement of public ways adjacent to school property and ingress and egress of fire equipment and buses. The funds are accounted for in the Adjacent Ways Fund (fund 620).



Truth in Taxation Hearing Notice of Tax Increase

In compliance with §15-905.01, Arizona Revised Statutes, Scottsdale Unified School District is notifying its property taxpayers of Scottsdale Unified School District's intention to raise its primary property taxes over the current level to pay for increased expenditures in those areas where the Governing Board has the authority to increase property taxes for the fiscal year beginning July 1, 2018. The Scottsdale Unified School District is proposing an increase in its primary property tax levy of \$ 4,000,000

The amount proposed above will cause Scottsdale Unified School District's primary property taxes on a \$100,000 home to be \$7.95. Without the tax increase, the total taxes that would be owed would have been \$0.00.

These amounts proposed are above the qualifying tax levies as prescribed by state law, if applicable. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the proposed tax increase scheduled to be held June 26, 2018 at 3:00 P.M. at Coronado High School, 7501 E. Virginia Ave. Scottsdale, AZ 85257.



DISTRICT NAME		Scottsdale Unified School District #48	CTD NUMBER		070248000	
					VERSION	Adopted
1.	FY 2019 Truth in Taxation Base Limit (from FY 2018 TNT work sheet, line 3 + line 11)				\$	7,603,300
2.	Deduction for discontinued programs					7,603,300
3.	Adjusted FY 2019 TNT Base Limit				\$	0

Calculations for Truth in Taxation Notice

A.	Sum of lines 11, 12, and 13				\$	4,221,130
B.1.	Current Assessed Value				\$	5,306,326,867
B.2.	(Line 3 divided by line B.1) x \$10,000				\$	0.0000(2)
C.1.	Sum of lines 3, 11, 12, and 13				\$	4,221,130
C.2.	(Line C.1 divided by line B.1) x \$10,000				\$	7.9549(2)



DISTRICT NAME	Scottsdale Unified School District #48	CTD NUMBER	070248000
		VERSION	Adopted

1.	FY 2019 Truth in Taxation Base Limit (from FY 2018 TNT work sheet, line 3 + line 11)	\$	7,603,300
2.	Deduction for discontinued programs		7,382,169
3.	Adjusted FY 2019 TNT Base Limit	\$	221,131

Calculations for Truth in Taxation Notice

A.	Sum of lines 11, 12, and 13	\$	4,000,000
B.1.	Current Assessed Value	\$	5,306,326,867
B.2.	(Line 3 divided by line B.1) x \$10,000	\$	0.4167(2)
C.1.	Sum of lines 3, 11, 12, and 13	\$	4,221,131
C.2.	(Line C.1 divided by line B.1) x \$10,000	\$	7.9549(2)



FY	Beg. Bal.	Revenue	Expenditures	End Bal.	Exp. Bud.
2014	\$ 120,701	\$ 2,135,124	\$ 270,620	\$ 1,985,205	\$ 2,000,000
2015	\$ 1,985,205	\$ 971,182	\$ 261,132	\$ 2,695,255	\$ 3,000,000
2016	\$ 2,695,255	\$ 1,346,912	\$ 1,235,837	\$ 2,806,330	\$ 4,000,000
2017	\$ 2,806,330	\$ 1,198,891	\$ 236,407	\$ 3,768,814	\$ 4,000,000
2018	\$ 3,768,814	\$ 231,186 *	\$ 1,382,673 *	\$ 2,617,327 *	\$ 4,000,000
2019	\$2,617,327*	\$ 1,382,673*	\$1,300,000*	\$2,700,000*	\$ 4,000,000



FY	Projects
2014	Parking lot improvements, fencing, city registrations and inspections
2015	Improvements for storm water drainage and fencing
2016	Drainage, fencing, curb, street, and driveway improvements
2017	Fencing, irrigation, and drainage improvements
2018	Surveying, grading and drainage, paving, and concrete work



Questions & Comments