



FY18 Capital Override Compilation



- FY18 is first year of new Capital Override resulting from November 2016 election.
- Capital Override amount is \$8,500,000 per year for five years (FY18, FY19, FY20, FY21, FY22).
- Funds are divided among seven categories – FF&E, Instructional Materials, Playground Improvements, Fine Arts, Athletics, Library, and Technology
- Funds are allocated for individual schools based on student count.



Amounts per category per year are:

- FF&E - \$800,000
- Instructional Materials - \$1,400,000
- Playground Improvement - \$350,000
- Fine Arts - \$500,000
- Athletics - \$250,000
- Library - \$300,000
- Technology - \$4,900,000

Total - \$8,500,000

Note: Unspent amounts are carried forward into the new year budget.



Budget Oversight Responsibility by Category

- FF&E – School Principal, Principal Supervisor, CFO
- Instruct. Mat. – Exec. Dir. of Teaching & Learning, Asst. Supt. Ed. Svcs.
- Playground Improve. – Dir. of Facilities Mgmt., Assoc. Supt.
- Fine Arts - Exec. Dir. of Teaching & Learning, Asst. Supt. Ed. Services
- Athletics – District Athletic Director, Asst. Supt. Ed. Leadership
- Library - Exec. Dir. of Teaching & Learning, Asst. Supt. Ed. Services
- Technology – Chief Systems Officer, Associate Superintendent



FY18 Budget & YTD Expenditures

	FY18 Budget*	YTD Expenditures
• FF&E	\$1,180,351	\$217,113
• Instructional Materials	\$1,478,784	\$1,462,131
• Playground Improvement	\$499,155	\$464,873
• Fine Arts	\$978,270	\$345,640
• Athletics	\$427,124	\$261,081
• Library	\$325,518	\$232,966
• Technology	<u>\$4,900,592</u>	<u>\$4,643,925</u>
Totals	\$9,789,794*	\$7,627,730

*includes \$1,289,794 of carry forward from a previous capital override.



Questions and Comments