



# FY19 Proposed Budget



# Key Budget Elements

- Base Level increased from \$3,683.27 to \$3,960.07, a 7.5% increase
- Third year of Prop 123 (expires after FY25)
- Current Year Funding (projected 1.2% decrease in student count)
- TEI decreased from 1.0347 to 1.0231, a 1.1% decrease
- DAA Reduction reduced from 87.6% to 65% (estimate)



# Key Budget Elements (Cont'd)

- Classroom Site Fund increased from \$386 to \$423, a 9.6% increase
- Fourth year of 15% M&O Override (decreases to 10% in FY21 without new successful election)
- Second year of Capital Override (expires after FY22)



# Average Teacher Salary

## AVERAGE TEACHER SALARIES (A.R.S. §15-903.E, amended by Laws 2018, Ch. 285, §10)

|   |  |  |  |  |    |        |
|---|--|--|--|--|----|--------|
| Average salary of all teachers employed in FY<br>1.2019 (budget year) |  |  |  |  | \$ | 55,345 |
| Average salary of all teachers employed in FY<br>2.2018 (prior year)  |  |  |  |  | \$ | 50,314 |
| Increase in average teacher salary from the prior<br>3.year           |  |  |  |  | \$ | 5,031  |
| Percentage<br>4.increase  |  |  |  |  |    | 10%    |

Comments on average salary calculation (Optional):

Based off certified eligible to receive Prop 301 funds. Hiring for fiscal year 2019 is not complete. Does not include FY19 salary increase for professional growth completed during summer break.



# Tax Rates

|                          | Prior FY 2018 | Est. Budget FY 2019 |
|--------------------------|---------------|---------------------|
| Primary Tax Rate:        | 2.8566        | 2.5988              |
| Secondary Tax Rates:     |               |                     |
| M&O Override             | 0.3857        | 0.3641              |
| Special Program Override |               |                     |
| Capital Override         | 0.1690        | 0.1602              |
| Class A Bonds            |               |                     |
| Class B Bonds            | 0.6140        | 0.5639              |
| CTED                     |               |                     |
| Desegregation            |               | 0.1391              |
| Total Secondary Tax Rate | 1.1687        | 1.2273              |

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## TOTAL BUDGETED EXPENDITURES AND AGGREGATE SCHOOL DISTRICT BUDGET LIMIT (A.R.S. §15-905.H)

|   | <u>Budgeted Expenditures</u> | <u>Budget Limit</u> |
|---|------------------------------|---------------------|
| Maintenance and Operation Fund (from pages 1, line 30 and 7, 1.line 11)                                 | \$ 162,716,980               | \$ 162,716,980      |
| Unrestricted Capital Fund (from pages 4, line 10 2.and 8, line A.12)                                    | \$ 17,277,383                | \$ 17,277,383       |
| Federal Projects Other Than Impact Aid (from Budget, page 6, Federal Projects, line 18 3.minus line 16) |                              | \$ 14,145,141       |
| Total Aggregate School District Budget Limit (sum of lines 1 4.through 3)                               |                              | \$ 194,139,504      |



Request Governing Board approve the FY19 proposed budget, call for a public hearing on budget proposal and truth and taxation, and publish the budget.



# Questions and Comments