



# Annual Financial Report Summary Review for 2017/2018

October 4, 2018

**Jeff Gadd, Interim Chief Financial Officer**

**SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT**

I certify that the Annual Financial Report of Scottsdale Unified School District, Maricopa County, for fiscal year 2018 was approved by the Governing Board on October 4, 2018, and that the complete Annual Financial Report may be reviewed by contacting Jeff Gadd at the District Office, telephone 480-484-6149, during normal business hours.

Avg. Daily Membership

Attending

2018 Tax Rates:

CTDS NUMBER

2017

22,628,202

Primary

2.7463

070248000

2018

22,235,288

Secondary

0.9864

ADE/AG 41-2025 Rev. 8/18-FY 2018

President of the Governing Board

Fund/Program	Beginning Fund Balance (1)	Revenues (2)	Net Other Financing Sources and Uses Including Transfers (3)	Budgeted Expenditures (4)	Actual Expenditures (5)	Ending Fund Balance
Regular Education				118,352,381	111,252,362	
Special Education				22,882,353	21,582,340	
Pupil Transportation				7,389,506	6,240,513	
Desegregation				7,028,994	7,028,994	
Dropout Prevention Programs				221,130	221,129	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				810,060	810,061	
Maintenance and Operation Total	2,435,159	157,988,139	(3,542,614)	156,684,626	147,135,399	9,745,285
Classroom Site Funds	4,523,856	10,630,182		15,253,309	9,749,837	5,404,201
Instructional Improvement	1,687,361	1,011,949		2,435,717	844,659	1,854,651
Unrestricted Capital Outlay	3,539,371	8,404,168	0	13,635,088	8,595,254	3,348,285
Adjacent Ways	3,768,813	51,998		4,000,000	696,084	3,124,727
Bond Building	39,792,561	0	49,894,567	92,309,240	37,218,724	52,468,404
Other Capital Funds	1,065,457	2,703,191	3,549,029	3,743,447	4,652,988	2,664,679
New School Facilities	0	0		0	0	0
Federal Projects	3,538,736	10,453,014	(743,241)	17,432,659	9,707,639	3,540,870
State Projects	11,833	1,942,879		2,128,332	600,386	1,354,326
County, City, and Town Grants	14,294	0	0	0	0	14,294
Structured English Immersion	0	0		0	0	0
Compensatory Instruction	0	0		0	0	0
School Plant Fund	6,515,804	1,177,660	27,053	6,448,623	100,753	7,619,764
Food Service	2,336,919	8,988,374	(1,059,207)	12,038,600	7,300,206	2,965,880
Civic Center	1,099,145	176,138	0	1,025,000	0	1,275,283
Community School	2,834,926	6,133,703	0	6,384,093	5,257,121	3,711,308
Auxiliary Operations	2,702,696	1,890,065	(105)	2,546,685	1,264,202	3,328,454
Extracurricular Activities Fees	3,692,860	2,681,565	100	3,004,396	2,625,799	3,748,726
Gifts and Donations	1,357,179	1,406,964	0	1,200,000	1,238,196	1,525,947
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	14,211	6,434	0	9,000	4,642	16,023
School Opening	0	0	0	0	0	0
Insurance Proceeds	856,913	113,363	0	780,000	0	970,276
Textbooks	533,082	55,186	0	500,000	20,702	567,566
Litigation Recovery	98,721	3,079	0	100,000	0	101,800
Indirect Costs	6,363,372	67,060	1,825,093	6,791,376	411,756	7,843,971
Unemployment Insurance	936	10	0	900	0	946
Teachera	0	0	0	0	0	0
Insurance Refund	138,541	1,487	0	138,000	0	140,028
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	21,142	12,747	0	22,000	12,281	21,608
Joint Technical Education	1,347,763	1,646,731	0	2,034,300	1,215,293	1,779,201
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	31,039,010	23,446,639	56,232,772	28,813,698	0	110,718,441
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	314,084	186,336	0	0	237,803	262,633
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	1,629,324	2,017,188			1,965,773	1,680,739
Self-Insurance	15,517,767	1,022,719	0	2,985,092	101,009	16,439,477
Intergovernmental Agreements	520,706	865,962	0	929,387	819,522	567,146
OPEB	0	0	0	413,313	0	0
Other Funds	188,760	88,937	0	4,113,933	98,365	179,132





# Budget Summary Review

- Budget Controlled Funds
- Cash Controlled Funds



# Budget Controlled Funds

- Maintenance and Operations
- Capital Outlay
- Adjacent Ways
- Debt Service
- Classroom Site
- State & Federal Projects

**Cash Controlled Funds:**  
**All Others**



Example

## Budget Controlled – M&O Budget

- Budgeted Expenditures \$156.6 M
  - Actual Expenditures - \$147.1 M
  - Ending Budget Balance \$9.7 M
- 
- Column 4 – Column 5 = Budget Balance



Example

## Fund (Cash) Balance

• Beginning Fund Balance (Cash)	\$2.4 M
• Revenues/Other Financing Sources	\$157.9 M
• Net Other Financing	\$(3.5) M
• Actual Expenditures	<u>-\$147.1 M</u>
• Ending Fund Balance (Cash)	\$9.7 M
• (Column 1 + 2 + 3) – Column 5 = Column 6	



Example

## Cash Control led Fund – Community School

- Beginning Fund Balance (Cash) \$2.8M
- Actual Revenues \$6.1M
- Actual Expenditures \$5.2M
- Ending Fund Balance (Cash) \$3.7M
- (Column 1 + 2) – Column 5 = Column 6



• QUESTIONS?