



Annual Report for Bond and Capital Override Expenditures

Laura Smith, CFO
October 17, 2017



Bond Proceeds

- In Accordance with ARS 15-491

- **At a minimum, the update shall include a comparison of the current status and the original projections on the construction of capital improvements, the costs of capital improvements and the cost of capital improvements in progress or completed since the prior meeting and the future capital bonding plans of the school district.**
- **The school district shall include in the public meeting a discussion of the school district's use of state capital aid and voter-approved capital overrides in funding capital improvements, if any.**



Fiscal Year 2016-2017 Bond Expenditures

Category	Budget	FY 17 Expenditures	Budget Balance
School Rebuilds	\$129,614,000	\$1,913,950	\$127,700,050
Life Cycle	\$49,235,000	\$280,582	\$48,954,418
School Learning Environment	\$21,068,000	\$ -	\$21,068,000
Transportation	\$5,954,000	\$ -	\$5,954,000
Safety & Security	\$7,557,000	\$ -	\$7,557,000
Athletics	\$15,572,000	\$2,923,951	\$12,648,049
Cost of Issuance		\$148,283	\$(148,283)
Totals	\$229,000,000.00	\$5,266,765.94	\$223,733,234



FY2017 Fund 630 Activity

Bond	Cash
Beginning Balance	\$0.00
Bond Sale Proceeds	\$45,059,327
Expenditures	<u>-5,266,766</u>
Ending Cash Balance	\$39,792,561



Scottsdale Unified School District Capital Override Summary FY 2016-2017

Category	Budget	Actual	Encumbrance	Bal Remaining
Athletics	\$ 251,332	\$ 74,208	\$ -	\$ 177,124
Instructional Materials	\$ 581,573	\$ 502,789	\$ -	\$ 78,784
Library Materials	\$ 149,490	\$ 123,972	\$ -	\$ 25,518
Fine Arts	\$ 569,992	\$ 91,852	\$ -	\$ 478,140
Technology	\$ 759,070	\$ 758,349	\$ -	\$ 721
FF&E	\$ 619,646	\$ 239,294	\$ -	\$ 380,352
Playground	\$ 260,753	\$ 111,598	\$ -	\$ 149,155
TOTALS	\$ 3,191,856	\$ 1,902,062	\$ -	\$ 1,289,794



FY2017 Fund 611 Activity

Capital Override	Cash
Beginning Balance	\$3,204,037
Prior Year Refund	3,649
Expenditures	<u>-1,902,062</u>
Ending Cash Balance	\$1,305,624



Questions?