

excel!

ARIZONA'S MOST EXCELLING SCHOOL DISTRICT

Audit Services Board Update

March 24, 2009



Audit Plan

Task Name	Start	Finish	November	December	January	February	March	April	May	June			
Average Daily Membership	Mon 8/11/08	Tue 5/12/09	[Solid black bar]										
Attendance Review	Mon 8/11/08	Fri 8/22/08	[Solid black bar]										
Audit Average Daily Membership	Mon 8/25/08	Fri 10/3/08	[Solid black bar]										
Audit 40th Day Reports (Oct. 8)	Mon 11/3/08	Fri 11/28/08	[Blue hatched bar]										
Audit 100th Day Reports (Jan. 2)	Fri 2/13/09	Wed 5/13/09	[Dotted line]										
Bond Construction	Thu 8/28/08	Tue 5/5/09	[Solid black bar]										
Bond Construction Monitoring	Thu 8/28/08	Fri 1/30/09	[Blue hatched bar]										
Bond Construction Monitoring 1	Thu 8/28/08	Fri 8/29/08	[Solid black bar]										
Bond Construction Monitoring 2	Thu 9/25/08	Fri 9/26/08	[Solid black bar]										
Bond Construction Monitoring 3	Thu 10/30/08	Fri 10/31/08	[Solid black bar]										
Bond Construction Monitoring 4	Thu 11/20/08	Fri 11/21/08	[Blue hatched bar]										
Bond Construction Monitoring 5	Thu 12/18/08	Fri 12/19/08	[Blue hatched bar]										
Bond Construction Monitoring 6	Thu 1/29/09	Fri 1/30/09	[Blue hatched bar]										
Bond Construction Audit	Mon 9/1/08	Tue 5/5/09	[Solid black bar]										
Bond Construction Audit	Mon 9/1/08	Fri 10/10/08	[Solid black bar]										
Bond Construction Audit	Mon 1/12/09	Fri 2/20/09	[Blue hatched bar]										
Bond Construction Audit	Wed 3/25/09	Tue 5/5/09	[Blue hatched bar]										
Capital Override Technology	Tue 9/9/08	Tue 5/19/09	[Solid black bar]										
Bank Reconciliations Audits/Spot	Tue 9/9/08	Tue 5/19/09	[Blue hatched bar]										
Cash Handling Processes	Mon 3/2/09	Fri 4/10/09	[Blue hatched bar]										
Community Schools Process Re	Wed 7/30/08	Fri 8/29/08	[Solid black bar]										
Employee Time Keeping	Mon 5/11/09	Tue 6/23/09	[Blue hatched bar]										
Payroll Audit	Tue 7/1/08	Mon 8/11/08	[Solid black bar]										
Purchasing Process	Mon 6/1/09	Fri 7/10/09	[Blue hatched bar]										
Fixed Asset Inventory Audit	Tue 7/1/08	Mon 8/11/08	[Solid black bar]										
Audit Risk Assessment	Wed 1/28/09	Thu 4/23/09	[Dotted line]										

Construction Activity

School	Contract Sum	Payments To Date	Balance of Contract
Arcadia	\$ 44,890,152.00	\$ 44,632,127.34	\$ 6,210.00
Chaparral	\$ 51,299,969.00	\$ 51,267,329.08	\$ 1,000.00
CRMS	\$ 630,146.51	\$ 630,146.51	
Coronado	\$ 48,864,595.21	\$ 48,864,595.21	
DMHS	\$ 5,471,803.56	\$ 5,471,803.56	
Saguaro	\$ 47,249,435.00	\$ 45,718,143.74	\$ 1,345,448.61
SVA	\$ 3,288,837.54	\$ 3,288,837.54	
			\$ 1,352,658.61
TOTAL	\$ 201,694,938.82	\$ 199,872,982.98	\$ 1,054,841.41



Audit Plan Discussion

- Two Construction Audits complete, Arcadia Construction Audit is in progress.
- ADM issues update.
 - Still waiting on an adjustment of 7 ADM.
 - 100th Day Reports have not yet been generated.
 - District's ADM reports show 25,393.97 ADM.
 - Audit Services has calculated the State's ADM number to be 25,374.88 before adjustments.
 - State's adjusted ADM is 25,314.94 a 60 students difference.



ADM Projections & Costs

District's ADM Report	25,393.97	
State ADMS 75 Reports	<u>25,374.88</u>	
Difference between reports		19.09
State's ADM Adjusting Report ADMS 75-2	<u>25,314.94</u>	
Difference between State Reports		<u>59.94</u>
Total Difference between District and State Reports		<u><u>79.03</u></u>
Cost of 19.09 Students at \$5,000:		\$ 95,450.00
Cost of 59.94 Students at \$5,000		<u>\$ 299,700.00</u>
Potential Loss to the District		<u>\$ 395,150.00</u>



Other Reviews

- Transportation Purchasing Issue
- Capital Override Expenditures
- Cash Handling Process
- Rental Fee Process
- Transportation Bus Routing
- Athletic Fees



Audit Recommendations

- ADM audits: 1st 10 days, 40th day and 100th day
- Bond Construction Audit (Saguaro)
- Capital Override Expenditures
- Special Education
- English Language Learners



Questions ?