

RESOLUTION ORDERING AND PROVIDING NOTICE OF AN ELECTION TO BE HELD ON NOVEMBER 2, 2004, IN AND FOR SCOTTSDALE UNIFIED SCHOOL DISTRICT NO. 48 OF MARICOPA COUNTY, ARIZONA, TO SUBMIT TO THE QUALIFIED ELECTORS THEREOF THE QUESTION OF AUTHORIZING THE ISSUANCE AND SALE OF NOT TO EXCEED \$217,000,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS OF THE DISTRICT, AND RELATED MATTERS

WHEREAS, the provisions of Title 15, Chapter 4, Article 5, Arizona Revised Statutes, as amended, require that a bond election be held in and for the Scottsdale Unified School District No. 48 of Maricopa County, Arizona (the "District") to submit to the qualified electors thereof the question of issuing and selling general obligation bonds of the District in the manner prescribed in Title 35, Chapter 3, Article 3, Arizona Revised Statutes, as amended;

WHEREAS, it appears that the needs and best interests of the District would be served by the issuance and sale of general obligation bonds of the District (the "Bonds") to provide funds for the District's capital needs and ordering and calling an election (the "Election") for such purpose;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF SCOTTSDALE UNIFIED SCHOOL DISTRICT NO. 48 OF MARICOPA COUNTY, ARIZONA:

Section 1. Purpose. Funds derived from the Election shall be used to implement the first phase of the district-wide facilities master plan to improve school safety and security, comply with current building/life safety codes, improve energy efficiency and reduce facility operating and maintenance costs, accommodate student enrollment, support educational programs, meet district facilities standards, and provide equity in facilities. These objectives will be addressed through some or all of the following projects:

| | | |
|---|--------------------|------------------|
| Arcadia High School modernization | \$42,100,000 | |
| Coronado High School modernization | \$45,200,000 | |
| Chaparral High School modernization | \$47,200,000 | |
| Saguaro High School modernization | \$45,000,000 | |
| Desert Mountain High School facility improvements | \$3,000,000 | |
| Sierra Vista Academy Phase II construction | <u>\$4,100,000</u> | |
| Subtotal facilities improvements | | \$186,600,000 |
| Contingency for construction (10%) | | \$18,700,000 |
| Land purchases for expanding existing high school sites | | \$5,000,000 |
| Purchase school buses | | \$6,200,000 |
| Bond administration | | <u>\$500,000</u> |
| Total | | \$217,000,000 |

Section 2. Expenditures. The Board authorizes all expenditures as may be necessary to order, notice, hold and administer the Election. The District's Chief Financial Officer is authorized and directed to enter into a contract with the Maricopa County Elections Department/Recorder and the County School Superintendent for conduct of the Election.

Section 3. Early Voting. Early voting with respect to the Election shall be permitted in accordance with the provisions of Title 16, Chapter 4, Article 8, Arizona Revised Statutes, as amended, as follows:

Any qualified elector is eligible for early voting.

First day to request early ballot: Sunday, August 1, 2004

First day early ballots available: Thursday, September 30, 2004

Last day to vote in person on early ballots Friday, October 29, 2004

To vote in person, the voter must appear at the Office designated for Early Voting no later than the close of business on the first day to vote in person. Early voting will be permitted Monday through Friday during regular business hours.

Last day to request that a ballot be mailed to a voter: Friday, October 22, 2004

In order for an early ballot to be valid and counted, the ballot and affidavit must be delivered to the Office designated for Early Voting on or before November 2, 2004, or may be deposited on election day (November 2, 2004) at any polling place designated for this election no later than 7:00 p.m.

Offices Designated for Early Voting

| Maricopa County Recorder's Office | Maricopa County Recorder's Office | Maricopa County Recorder's Office |
|---|--|------------------------------------|
| 111 S. Third Avenue Phoenix, Arizona | 2025 E. University Drive Phoenix, Arizona | 222 East Javelina Mesa, Arizona |

Section 4. Projection of Taxes Anticipated to be Collected Annually. The District has prepared a projection of the amount of taxes anticipated to be collected annually if the Bonds are approved by the voters. In Section 1 of this Resolution, the District has identified projects, programs and categories for which expenditures are contemplated. The projection of tax rates is summarized in "Exhibit A" which is attached hereto and incorporated herein by reference.

Section 5. Official Ballot. The official ballot for the Election (the "Official Ballot") shall be in substantially the form attached hereto and marked "Exhibit B" with such changes as approved by the District's Chief Financial Officer and the District's Legal Advisor.

Section 6. Informational Pamphlet. Notice of such Election shall be given by mailing an informational pamphlet (the "Informational Pamphlet") and a sample of the Official Ballot to the residence of each registered voter at his or her address as shown on the Maricopa County, Arizona general voter register no later than 30 days before the date of such election.

The Informational Pamphlet shall be prepared by the County Superintendent, and the County Superintendent is hereby authorized and directed to cause the Informational Pamphlet to

be provided as and under the circumstances described herein. The District's Chief Financial Officer and the District's Legal Advisor are authorized to provide to the County Superintendent the information required for the Informational Pamphlet.

Section 7. Conduct of Election. The Election shall be conducted in accordance with the laws of the State of Arizona and as nearly as practicable in the manner prescribed in Title 15, Chapter 4, Article 4, Arizona Revised Statutes, as amended, and Title 15, Chapter 4, Article 5, Arizona Revised Statutes, as amended, except as otherwise provided by law, and only qualified electors of the District shall be permitted to vote at the Election.

Section 8. Election Notice. The Governing Board of the District shall advise citizens by a posted notice of their right to prepare arguments "for" and "against" for the Informational Pamphlet and that such arguments "for" and "against" must be submitted to the Office of the County Superintendent. The Election shall also be ordered and called and notice thereof given by posting copies of a notice in at least three public places in the District including each school within the District at least twenty-five days prior to the date of the Election. The appropriate officials of the District are hereby authorized and directed to cause notices for such purposes to be posted according to law and to the provisions of this Resolution. Such notices shall be substantially in the form attached hereto and marked "Exhibit C".

Section 9. Printing of Ballot. The appropriate officials of the District are hereby authorized and directed to have printed and delivered to the election officials at the polling places, to be by them furnished to the qualified electors of the District offering to vote at the Election, the Official Ballot.

Section 10. Spanish Translation. In order to comply with the Voting Rights Act of 1965, as amended, the following materials pertaining to the Election shall be translated into Spanish and mailed or distributed in each instance where mailing or distributing of such materials are required, to-wit: Informational Pamphlet, Official Ballot, "Absentee/Early Voting Materials" and "Instructions At The Polling Places."

Section 11. Polling Places. For purposes of the Election, which may be held in conjunction with any county, city or special district election, the Board determines that either the County election precincts or a consolidation of such precincts as determined by the Board shall be the precincts for the Election. The location of each polling place will be determined by the the County Elections Department in conjunction with the District's Chief Financial Officer, which will conduct the Election on behalf of the District. The Board specifically finds that if no suitable polling place is available within a precinct of the District, the adjacent polling places so designated by the District's Chief Financial Officer and Elections Department are determined to be the most suitable for the conduct of the Election. The Election may be consolidated with any election to be conducted on the same date by any overlapping jurisdiction.

Section 12. Election.

A. The Governing Board calls for the placement of the measure described in this Resolution on the ballot for a November 2, 2004 Special Election for approval by the voters.

B. The County School Superintendent shall prepare the final ballot text and international pamphlet for the following measure:

OFFICIAL TITLE: General Obligation Bond Election.

DESCRIPTIVE TITLE: Pursuant to authority granted by the State of Arizona, the District seeks voter approval to issue and sell its General Obligation Bonds in an amount not to exceed \$217,000,000.

The Official Addenda and Exhibits set forth in this Resolution are hereby adopted and incorporated herein by reference.

Section 13. Debt Service. The District's Capital Projects Fund is the primary source of funding for the construction and rehabilitation of District Facilities. If the Bonds are approved at the Election, the Governing Board will levy on an annual basis an ad valorem property tax on the secondary assessed value of real property in the District in an amount to pay debt service on the Bonds.

PASSED AND ADOPTED on June 8, 2004

President, Governing Board
Scottsdale Unified School District
No. 48 of Maricopa County, Arizona

Official Addenda and Exhibits:

Exhibit A – Information Requested by the Board for Consideration of the Bonds

[Insert Names of Documents]

Exhibit B – Official Ballot

Exhibit C – Notice of Order and Call of Bond Election

EXHIBIT A

Information Requested by the Board for Consideration of the Bonds

Tax Rate Projection

Tax Rate Graph

Benefits of the Bonds on District Facilities and Student Transportation

Benefits of the Bonds on District High School Facilities

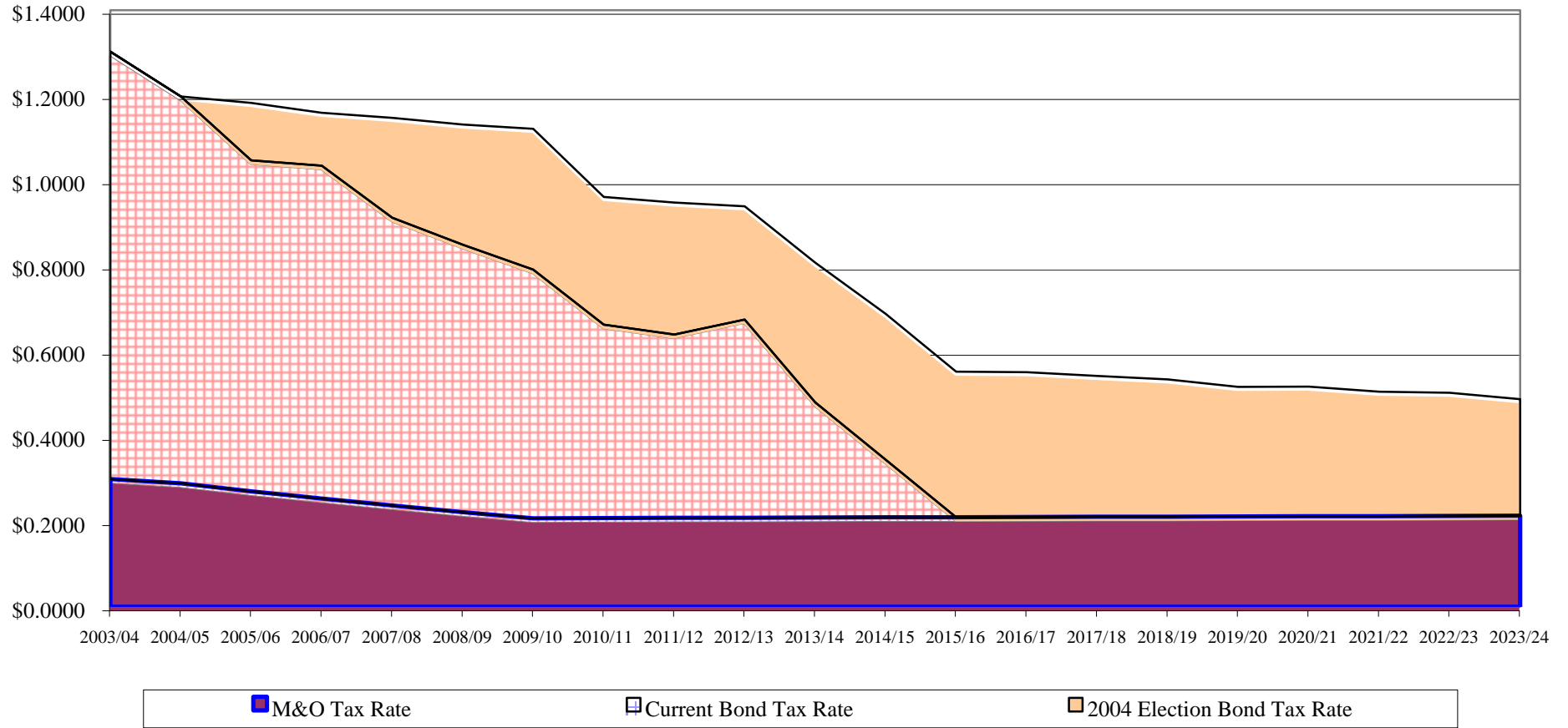
- Increase student safety and security
- Improve traffic circulation and parking
- Eliminate existing building/life safety code violations
- Comply with ADA accessibility standards
- Comply with Title IX equal opportunity requirements
- Accommodate changing student enrollments
- Improve the quality of learning environments for student achievement
- Provide facilities that fully support rather than limit the educational programs offered to students
- Increase energy efficiency and lower maintenance costs by 25 to 30 percent saving about \$1,040,000 per year in operational funds that can be redirected to educational purposes
- Reduce ongoing facility repair costs avoiding about \$92,000,000 in additional capital expenditures over the next ten years
- Extend the life and lower life-cycle cost of the school facilities
- Bring existing schools up to a common District standard providing equity and equal opportunity across the District

Benefits of the Bonds on Bus Purchases

- All buses will have air-conditioning
- Improved visibility for the driver who is able to see children which results in increased safety
- Newer buses have additional safety features for passengers
- Cost savings from reduced cost of maintaining buses
- Greatly improved fuel efficiency
- Fewer breakdowns on routes so that students arrive to school and home safely and on time.
- Sixty-three new buses will be purchased
- All buses in use will not be older than 1994 (10 years)
- Catch-up purchases will allow the ten year replacement to work effectively
- Lower emissions will improve air quality

SCOTTSDALE UNIFIED SCHOOL DISTRICT NO. 48

*Estimated Secondary Tax Rate Projections Reflecting Outstanding Bonds,
the Proposed \$217 Million November 2004 Bond Election,
and the Estimated Impact of the M&O Override Tax Rate*



**SCOTTSDALE UNIFIED SCHOOL DISTRICT NO. 48
OF MARICOPA COUNTY, ARIZONA**

*Estimated Debt Service Requirements
and Projected Impact on the Secondary Tax Rate*

(Three Bond Issues Totaling \$217,000,000)

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) | (17) | (18) | |
|-------------|--|-----------------------------|--------------|------------------------|--|------------------------|---|------------------------|--|------------------------|-------------------------|------------------------|--------------|------------------------|--------------------------|----------------------------------|----------------------------------|--|
| | | | | | ← November 2004 Bond Election → | | | | | | | | | | | | | |
| | | Class "A" Bonds Outstanding | | | \$50,000,000 Series A (2005) Bonds Dated: 2/1/05 | | \$100,000,000 Series B (2007) Bonds Dated: 7/1/07 | | \$67,000,000 Series C (2009) Bonds Dated: 7/1/09 | | Estimated Additional | Estimated Combined | M&O Override | | Total | | | |
| Fiscal Year | Projected Secondary Assessed Valuation (a) | Principal | Interest | Secondary Tax Rate (b) | Principal | Estimated Interest (c) | Principal | Estimated Interest (d) | Principal | Estimated Interest (e) | Debt Service | Secondary Tax Rate (b) | Debt Service | Secondary Tax Rate (b) | Estimated Total Levy (f) | Estimated Secondary Tax Rate (b) | Estimated Secondary Tax Rate (d) | |
| 2003/04 | \$3,496,719,828 | \$20,120,000 | \$12,596,636 | \$1.00 | | | | | | | | | \$32,716,636 | \$1.00 | \$10,535,000 | \$0.2996 | \$1.30 | |
| 2004/05 | 3,746,387,346 | 22,950,000 | 11,061,034 | 0.91 | | | | | | | | | 34,011,034 | 0.91 | 10,850,000 | 0.2896 | 1.20 | |
| 2005/06 | 4,083,562,207 | 21,855,000 | 9,847,369 | 0.78 | \$1,800,000 | \$3,718,750 | | | | | \$5,518,750 | \$0.14 | 37,221,119 | 0.91 | 11,067,000 | 0.2710 | 1.18 | |
| 2006/07 | 4,451,082,806 | 25,800,000 | 8,981,619 | 0.78 | 3,000,000 | 2,530,500 | | | | | | | 40,312,119 | 0.91 | 11,288,340 | 0.2536 | 1.16 | |
| 2007/08 | 4,851,680,258 | 24,805,000 | 7,969,869 | 0.68 | | 2,373,000 | \$3,500,000 | \$5,500,000 | | | | | 44,147,869 | 0.91 | 11,514,107 | 0.2373 | 1.15 | |
| 2008/09 | 5,288,331,482 | 26,155,000 | 7,025,456 | 0.63 | 4,000,000 | 2,373,000 | 3,250,000 | 5,307,500 | | | | | 48,110,956 | 0.91 | 11,744,389 | 0.2221 | 1.13 | |
| 2009/10 | 5,764,281,315 | 27,835,000 | 5,781,856 | 0.58 | | 2,163,000 | 3,125,000 | 5,128,750 | \$4,800,000 | \$3,852,500 | 19,069,250 | 0.33 | 52,686,106 | 0.91 | 11,979,277 | 0.2078 | 1.12 | |
| 2010/11 | 5,868,038,379 | 22,175,000 | 4,454,513 | 0.45 | 2,850,000 | 2,163,000 | 3,300,000 | 4,956,875 | 750,000 | 3,576,500 | 17,596,375 | 0.30 | 44,225,888 | 0.75 | 12,218,862 | 0.2082 | 0.96 | |
| 2011/12 | 5,973,663,069 | 22,265,000 | 3,445,700 | 0.43 | 1,500,000 | 2,013,375 | 4,900,000 | 4,775,375 | 1,780,000 | 3,533,375 | 18,502,125 | 0.31 | 44,212,825 | 0.74 | 12,463,239 | 0.2086 | 0.95 | |
| 2012/13 | 6,081,189,005 | 25,985,000 | 2,306,100 | 0.47 | 2,285,000 | 1,934,625 | 3,000,000 | 4,505,875 | 1,000,000 | 3,431,025 | 16,156,525 | 0.27 | 44,447,625 | 0.73 | 12,712,504 | 0.2090 | 0.94 | |
| 2013/14 | 6,190,650,407 | 15,620,000 | 1,118,300 | 0.27 | 2,410,000 | 1,814,663 | 5,835,000 | 4,340,875 | 2,500,000 | 3,373,525 | 20,274,063 | 0.33 | 37,012,363 | 0.60 | 12,966,754 | 0.2095 | 0.81 | |
| 2014/15 | 6,302,082,114 | 8,160,000 | 361,300 | 0.14 | 2,545,000 | 1,688,138 | 6,060,000 | 4,019,950 | 4,000,000 | 3,229,775 | 21,542,863 | 0.34 | 30,064,163 | 0.48 | 13,226,089 | 0.2099 | 0.69 | |
| 2015/16 | 6,415,519,592 | | | | 2,685,000 | 1,554,525 | 6,295,000 | 3,686,650 | 4,685,000 | 2,999,775 | 21,905,950 | 0.34 | 21,905,950 | 0.34 | 13,490,611 | 0.2103 | 0.55 | |
| 2016/17 | 6,530,998,945 | | | | 2,830,000 | 1,413,563 | 6,550,000 | 3,340,425 | 5,340,000 | 2,730,388 | 22,204,375 | 0.34 | 22,204,375 | 0.34 | 13,760,423 | 0.2107 | 0.55 | |
| 2017/18 | 6,648,556,926 | | | | 2,985,000 | 1,264,988 | 6,815,000 | 2,980,175 | 5,500,000 | 2,423,338 | 21,968,500 | 0.33 | 21,968,500 | 0.33 | 14,035,632 | 0.2111 | 0.54 | |
| 2018/19 | 6,768,230,950 | | | | 3,400,000 | 1,108,275 | 7,095,000 | 2,605,350 | 5,500,000 | 2,107,088 | 21,815,713 | 0.32 | 21,815,713 | 0.32 | 14,316,345 | 0.2115 | 0.53 | |
| 2019/20 | 6,890,059,108 | | | | 3,500,000 | 929,775 | 7,390,000 | 2,215,125 | 5,130,000 | 1,790,838 | 20,955,738 | 0.30 | 20,955,738 | 0.30 | 14,602,671 | 0.2119 | 0.52 | |
| 2020/21 | 7,014,080,171 | | | | 3,600,000 | 746,025 | 7,705,000 | 1,808,675 | 6,000,000 | 1,495,863 | 21,355,563 | 0.30 | 21,355,563 | 0.30 | 14,894,725 | 0.2124 | 0.52 | |
| 2021/22 | 7,140,333,615 | | | | 3,700,000 | 557,025 | 8,040,000 | 1,384,900 | 6,000,000 | 1,150,863 | 20,832,788 | 0.29 | 20,832,788 | 0.29 | 15,192,619 | 0.2128 | 0.50 | |
| 2022/23 | 7,268,859,620 | | | | 3,900,000 | 362,775 | 8,390,000 | 942,700 | 6,000,000 | 805,863 | 21,001,338 | 0.29 | 21,001,338 | 0.29 | 15,496,472 | 0.2132 | 0.50 | |
| 2023/24 | 7,399,699,093 | | | | 3,010,000 | 158,025 | 8,750,000 | 481,250 | 7,415,000 | 426,363 | 20,240,638 | 0.27 | 20,240,638 | 0.27 | 15,806,401 | 0.2136 | 0.49 | |
| | | \$263,725,000 | | | \$50,000,000 | | \$100,000,000 | | \$67,000,000 | | | | | | | | | |

Average: \$0.29

- (a) 2003/04 is actual and 2004/05 estimate is provided by the Arizona Department of Revenue. 2005/06 through 2009/10 estimated at 9.0%, 2010/11 and subsequent years estimated at 1.8% growth as provided by the District.
- (b) 2003/04 is actual. Secondary tax rates are per \$100 of assessed valuation. Subsequent years' projected tax rates are not adjusted for SRP in-lieu contributions, arbitrage rebate or delinquent tax collections (if any).
- (c) Interest is estimated at 5.25% for the Bonds.
- (d) Interest is estimated at 5.50% for the Bonds.
- (e) Interest is estimated at 5.75% for the Bonds.
- (f) 2003/04 and 2004/05 provided by the District. Subsequent years assume no student growth and a 2% growth rate for inflation as provided by the District.

EXHIBIT B

BOND ELECTION

OFFICIAL BALLOT

Shall Scottsdale Unified School District No. 48 of Maricopa County, Arizona, be allowed to issue and sell general obligation bonds in the principal amount of not to exceed \$217,000,000 to provide funds: to renovate and remodel the District's existing school buildings and school grounds; to construct additional classrooms; to improve school grounds; to furnish all necessary utilities to the District's school buildings and school grounds; to acquire pupil transportation vehicles; to acquire land for school sites; to construct new school buildings; to pay all legal, financial, engineering, architectural, construction management and other necessary costs in connection therewith?

The bonds will bear interest at rates not exceeding twelve percent (12.00%) per year. Interest may be evidenced by separate certificates and will be paid on January 1 and July 1 each year until the bonds mature. The bonds shall mature over a period of not to exceed 20 years from the date of their issuance. The bonds, and any bonds issued to refund the District's bonds, may be sold at prices that include premiums not greater than permitted by law. Bonds will be in the denominations of \$5,000 each or in multiples of \$5,000 and will mature on the first day of July in years determined by the District's governing board.

The capital improvements that are proposed to be funded through this bond issuance are to exceed the State standards and are in addition to monies provided by the State. Scottsdale Unified School District No. 48 is proposing to issue class B general obligation bonds totaling \$217,000,000 to fund capital improvements over and above those funded by the State. Under the Students FIRST capital funding system, Scottsdale Unified School District No. 48 is entitled to State monies for building renewal, new construction and renovation of school buildings in accordance with State law.

BOND APPROVAL, YES

BOND APPROVAL, NO

EXHIBIT C

NOTICE OF ORDER AND CALL OF BOND ELECTION AND
REQUESTING ARGUMENTS "FOR" AND "AGAINST"
FOR VOTER INFORMATIONAL PAMPHLET

TO THE QUALIFIED ELECTORS OF SCOTTSDALE UNIFIED SCHOOL DISTRICT NO. 48 OF MARICOPA COUNTY, ARIZONA:

A bond election (the "Election") will be held on November 2, 2004. The polling places for the Election will be listed in the Voter Informational Pamphlet and Sample Ballot which is mailed to each household at least 30 days prior to the Election. The list of polling places is also available from the Maricopa County Election's Department at (602) 506-1511.

The purpose of the Election is to permit qualified electors of Scottsdale Unified School District No. 48 of Maricopa County, Arizona (the "District"), to vote on the following question:

BOND ELECTION

Shall Scottsdale Unified School District No. 48 of Maricopa County, Arizona, be allowed to issue and sell general obligation bonds in the principal amount of not to exceed \$217,000,000 to provide funds: to renovate and remodel the District's existing school buildings and school grounds; to construct additional classrooms; to improve school grounds; to furnish all necessary utilities to the District's school buildings and school grounds; to acquire pupil transportation vehicles; to acquire land for school sites; to construct new school buildings; to pay all legal, financial, engineering, architectural, construction management and other necessary costs in connection therewith?

The bonds will bear interest at rates not exceeding twelve percent (12.00%) per year. Interest may be evidenced by separate certificates and will be paid on January 1 and July 1 each year until the bonds mature. The bonds shall mature over a period of not to exceed 20 years from the date of their issuance. The bonds, and any bonds issued to refund the District's bonds, may be sold at prices that include premiums not greater than permitted by law. Bonds will be in the denominations of \$5,000 each or in multiples of \$5,000 and will mature on the first day of July in years determined by the District's governing board.

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ARGUMENTS "FOR" AND "AGAINST" THE BONDS WHICH ARE THE SUBJECT OF THE ELECTION ARE BEING REQUESTED BY THE COUNTY SUPERINTENDENT OF MARICOPA COUNTY, ARIZONA (THE "COUNTY SUPERINTENDENT"), FOR INCLUSION IN THE INFORMATIONAL PAMPHLET RELATING TO THE ELECTION (THE "INFORMATIONAL PAMPHLET"). EACH

ARGUMENT FOR EACH QUESTION SHALL NOT EXCEED TWO HUNDRED WORDS. ARGUMENTS FOR EACH QUESTION SHALL BE PROVIDED IN WRITING AND SIGNED BY THE GOVERNING BOARD. IF SUBMITTED, ADDITIONAL ARGUMENTS IN FAVOR OF EACH QUESTION SHALL BE PROVIDED IN WRITING AND SIGNED BY THOSE IN FAVOR. ARGUMENTS AGAINST ANY QUESTION SHALL BE PROVIDED IN WRITING AND SIGNED BY THOSE IN OPPOSITION. THE NAMES OF THOSE PERSONS OTHER THAN THE GOVERNING BOARD OR SUPERINTENDENT SUBMITTING WRITTEN ARGUMENTS SHALL NOT BE INCLUDED IN THE INFORMATIONAL PAMPHLET WITHOUT THEIR SPECIFIC PERMISSION, BUT SHALL BE MADE AVAILABLE ONLY UPON REQUEST TO THE COUNTY SUPERINTENDENT. THE COUNTY SUPERINTENDENT SHALL REVIEW ALL FACTUAL STATEMENTS CONTAINED IN THE WRITTEN ARGUMENTS AND CORRECT ANY INACCURATE STATEMENTS OF FACT. THE COUNTY SUPERINTENDENT SHALL NOT REVIEW AND CORRECT ANY PORTION OF THE WRITTEN ARGUMENTS WHICH ARE IDENTIFIED AS STATEMENTS OF THE AUTHOR'S OPINION. THE COUNTY SUPERINTENDENT SHALL MAKE THE WRITTEN ARGUMENTS AVAILABLE TO THE PUBLIC AS PROVIDED BY LAW.

ARGUMENTS MUST BE RECEIVED BY 5:00 P.M., AUGUST 4, 2004, IN THE OFFICE OF THE COUNTY SUPERINTENDENT, MARICOPA COUNTY ADMINISTRATION BUILDING, 301 WEST JEFFERSON STREET, PHOENIX, ARIZONA 85003. FOR MORE INFORMATION ABOUT THE FOREGOING, PLEASE REVIEW A.R.S. §15-481 OR CONTACT THE COUNTY SCHOOL SUPERINTENDENT, AT (602) 506-3866.

The Election shall be held at the polling places for the precincts indicated on the Exhibit hereto which shall be open at 6:00 a.m. and close at 7:00 p.m.

Early/absentee voting shall be permitted in accordance with the provisions of Title 16, Chapter 4, Article 8, Arizona Revised Statutes, as amended, and early/absentee voting information may be obtained by contacting the Maricopa County Elections Department, 2025 East University, Phoenix, Arizona 85034, telephone number: (602) 506-1521.

GOVERNING BOARD, SCOTTSDALE
UNIFIED SCHOOL DISTRICT NO. 48
OF MARICOPA COUNTY, ARIZONA

AFFIDAVIT OF POSTING

STATE OF ARIZONA)
) ss.
COUNTY OF MARICOPA)

_____, being first duly sworn upon oath, deposes and says:

That he/she is now, and was at all times mentioned herein, over the age of 18 years;

That on July 15, 2004 he/she posted copies of the Notice of Order and Call of Bond Election and Requesting Arguments "For" and "Against" For the Voter Informational Pamphlet, a copy of which is attached hereto and marked Exhibit A at each school within the Scottsdale Unified School District No. 48 of Maricopa County, Arizona (the "District") and at the following three locations within the District:

Posting Sites

That the posting of the copies of said Notice was done pursuant to order of the Governing Board of said School District;

That said Notice was posted on or before August 4, 2004, at least ninety days prior to the election date of November 2, 2004.

Signature of Postee

SUBSCRIBED AND SWORN before me this ____ day of July, 2004, by
_____.

Notary Public

My Commission Expires:
